On February 21, officers of the Finance Club met with Dean Gupta. We provided him with a document describing who we are, what we do and our history. The document also contained the results of the membership survey and a few suggestions from Club members.

Dean Gupta has an excellent understanding of the value the Club brings to the Carey school. He wants us to grow and to help grow the school by recruiting new students. He stated that the creation of the Finance Club was one of the best developments in the school in 2006. We discussed the CFA certification and the possibility of the school offering CFA prep classes. Dean Gupta disclosed that the school is working on a strategic plan and has hired a marketing firm to develop the school brand.

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We emphasized that in order for the Club to grow and provide more value to its members, that we need more financial, academic and administrative support from the school. Dean Gupta stated that the school will provide more support to the Club and requested a budget, which we submitted a few days later.

The meeting was very productive and we are already seen concrete results from it. We will keep you informed of new developments.
A Strong Club Requires Strong Participation

By Niki Doshi

The Carey Business School Finance Club aims to prepare its members for careers in finance by creating an environment that stimulates continuous learning of recent trends and events. It acts as an interface between the finance industry, finance faculty and the students.

In keeping with its mission, the Club has events scheduled this semester that include:
- Financial Luncheons
- Industry Lectures
- Financial and Valuation/DCF Modeling
- Career Networking

To justify hosting these sessions and obtain sufficient resources from the school, the Club needs to establish a demand for them. To strengthen the Club, we urge members to actively participate in the events, to promote them as well as encourage others to join the Club.

Bloomberg Training

By Niki Doshi

Bloomberg is a financial software application and data feed, which provides current business news, stock quotes, financial data and information on almost any kind of security.

WHY LEARN BLOOMBERG:
The ability to obtain data quickly is vital to financial professionals. Top investment banks and accounting firms use Bloomberg terminals to make crucial decisions and shape financial strategies through sourcing information from the world’s financial markets. Experience with Bloomberg terminals is a highly sought-after skill, valued by top financial services firms. The training provides students with practical skills, knowledge and experience in Bloomberg products and gives them the much needed edge in this increasingly competitive job market.

HOW:
The Washington Resource Center, i.e. the library located on the ground floor of the Bernstein Offit Building at 1717 Massachusetts Avenue has a Bloomberg Terminal. There are instructions by the terminal which will help you register for the classes. Registration is required, and the spots fill up pretty fast! The <BU> page on the Terminal has a schedule of courses updated every month.

COURSES:
Here is a list of recommended courses in the order you should complete before taking any advanced ones: 1) Basic Introduction/Navigation 2) Global Macroeconomics Analysis 3) Downloading Bloomberg Data into Excel

If you are interested in getting certified for Bloomberg seminars, please ask the instructor for details.

WHERE:
The Bloomberg office in Washington, DC is at 1399 New York Ave NW. Go to the security desk in the lobby and the attendant will direct you to the elevator to the 11th floor. Once inside the Bloomberg office, get a visitor badge and then you'll be directed to the training room.

I have attended a number of training seminars at Bloomberg, both in New York and Washington DC. My experience has always been positive and not only have I obtained knowledge about Bloomberg products, but I have also gained an excellent overview of the financial markets. The workshops are a great opportunity to interact with professionals in the financial sector and expand your network.

Partnership with SAIS

By Fernando Boccanera

In February we established another partnership, this time with the JHU School of Advanced International Studies (SAIS). SAIS has an International Finance Club with a mission very similar to ours. They organize events, seminars, happy-hours and a yearly trip to Wall Street. The partnership is similar to the one with GW and works like this:
- Members of each club will be able to attend the events of the reciprocal Club but would not be eligible for members-only benefits in the reciprocal Club such as voting, running for office, scholarships, discounts, etc...
- Some events, at the discretion of the each Club’s President, will not be eligible for participation.
- Partner events that are open to participation will be announced to members of each Club.

This is an exciting agreement that opens the doors to great opportunities for learning and networking that will directly benefit our members. To learn more about the SAIS International Finance Club, please visit their website at http://www.sais-jhu.edu/student_groups/finance/index.html
Finance Club Survey

Recently a membership survey was conducted. The participation rate was very high, 32%, and the results are as follows: The main reason for joining the Club was networking/career with 59%. Academic enrichment was second with 33%.

About 47% of members have availability to attend meetings in DC during any day of the week and 62% can attend events on Saturday afternoon in DC. Only 15-21% of members can attend meetings in Baltimore during weekdays, while 41% can attend events on Saturday afternoon in Baltimore.

Member’s suggestions:
- Presentations by alumni working in the financial sector
- More networking events
- On-line events for those who can’t attend in person
- Certified Financial Analyst (CFA) Prep Classes
- Visit to Wall Street firms
- More corporate recruiting at JHU

CAREER SERVICES 101

By Dr. Patrick Madsen-Director, Professional Career Services

You have probably noticed the volatile financial markets and their effects on the entire economy, recent lay offs and new hiring procedures. But what are you missing? Career management is an ongoing process that takes time, effort, and personal responsibility. Infusing yourself in your industry of choice is the difference between reaching your goals quickly and stagnating in your current situation.

The responsibility to understand your industry, the major players out there, and what it takes to succeed falls on your shoulders. PCS is here to help you and provide you with targeted resources, consultation, and opportunities to expand your knowledge and network. Maximizing your time with us EARLY is critical to your success in reaching these goals.

What does this mean?
Simply registering with our office is not enough. You must log into your account, learn about the systems, check in with the calendar of events, and work with your consultant to learn how to use the jobs posted in there.

Simply applying to jobs you find on the internet is not enough.

You must build a network, talk to people in the industry, join and attend local events/associations. ATTEND CAREER SERVICE/CAREY EVENTS!

Simply having your resume critiqued by PCS is not enough. Meet on a regular basis with your Tier 2 consultant about strategy. If we don’t know you, we cannot help you.

Waiting for an opportunity to land in your lap is not enough. Researching who might hire is just as important as understanding application procedures. Learning about industry niches, economic effects on the industry, and how to present yourself is crucial.

Professional Career Services is here to help you through this process. We work from a Two-Tier system based on our resources and our students’ needs. Tier 1 is about preparing yourself for the industry, from the resume to interview skills to knowing which types of jobs interest you. Tier 2 is about strategy development to reach out to a network, jobs opportunities, and employers in your field. For more information, go to our website at www.carey.jhu.edu/careerservices.
Valuation Model Training

By Fernando Boccanera

There are several techniques to value a company and most of them are based on a projection of the company’s finances. The Financial Statement Model is the first step and the foundation for company valuation modeling. It projects a company’s future financial results like the income statement, balance sheet and cash flow statement.

Valuation Modeling skills are highly sought in the finance industry and valuation questions are frequently asked in interviews. These skills are required for those seeking employment in the following careers: investment banking, corporate finance, private equity, asset management, capital markets, equity research, credit research, sales & trading.

Since the spring of 2007 the Finance Club, in partnership with the Professional Career Services, has brought Wall Street Prep (WSP) to teach valuation workshops at the Carey Business School. WSP is a leading provider of financial training that bridges the gap between academics and on-the-job experience. Their hands-on, highly interactive approach was very well regarded by last year attendees. They use a real-life case-study to build a model from scratch.

This semester the workshops offered will be the two most basic ones: Financial Statement Modeling and Discount Cash Flow (DCF) Modeling. These two workshops will be combined in an Investment Banking Boot Camp and will be held on April 5 and 6.

In the Financial Statement Model workshop, students will:
- Input historical data and assumptions into spreadsheets
- Follow step-by-step instructions on selecting, locating, and developing appropriate projection drivers.

In the DCF modeling workshop, participants will:
- Learn valuation concepts like Enterprise Valuation, Market Valuation, Intrinsic Valuation and Relative Valuation.
- Build a discounted cash flow model in Excel from scratch.
- Use real case studies, industry best practices, and sensitivity analysis.

Through our special relationship with the vendor, the Boot Camp tuition is offered at a great discount and on top of that the Career Services is giving a 10% discount. Also you will get access to the WSP website, job newsletter, list of interview questions, 6-months online access to the workshops and a free Excel on-line course that will help you acquire the Excel skills necessary to succeed in the Boot Camp.

Valuation workshops have been offered for years at schools in the Washington area, including GW, AU and SAIS. The workshops are now available to Carey students and alumni and the Club hopes to attract the minimum number of 35 attendees.

Both the Finance Club and Career Services believe that valuation workshops will not only build professional skills but will also have a significant positive impact in the attendees resumes and in job interviews. Don’t miss this opportunity, register now!

For more information, visit: http://web.jhu.edu/financeclub/Docs-Temporary/Event_2008-04-05_WSP.pdf

Schedule of Upcoming Events

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<thead>
<tr>
<th>Date</th>
<th>Time</th>
<th>Event</th>
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<tbody>
<tr>
<td>4/5/2008</td>
<td>9am-5pm</td>
<td>Wall Street Prep Financial Modeling</td>
<td>DC - Rome Building</td>
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<tr>
<td>4/6/2008</td>
<td>9am-5pm</td>
<td>Wall Street Prep Valuation/DCF Modeling</td>
<td>DC - Rome Building</td>
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<td>4/17/2008</td>
<td>7-8pm</td>
<td>Industry Leader Lecture - Alfred Berkeley</td>
<td>DC - Rome Building</td>
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<td>4/29/2008</td>
<td>6:00-7:30pm</td>
<td>Annual Meeting</td>
<td>Carey - DC center</td>
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