

Welcome to the July 2007 Newsletter.

Back in May our Club completed its first year of existence. The first year was devoted to building the necessary infrastructure to support future activities and growth. To augment the funds necessary to undertake projects, we applied for and received two grants from the Johns Hopkins University Alumni Association. Using these resources, we developed a brochure and JHU blackboard, and created and later expanded a website to promote the Club and facilitate communication with members and the community at large. Together with Professional Career Services, we sponsored three networking events for Club members with industry representatives. We sponsored two "Wall Street Prep" classes conducted through JHU and offered a discounted course fee to Club members. With the basic infrastructure now in place, we can turn our focus to member activities and expect to offer more of these events in the year ahead.

Industry Networking Event in Baltimore

On March 15th the Club hosted a Networking/Happy Hour at the downtown Baltimore campus. This was an event where Club members had an opportunity to network with Industry representatives. Club officers and members were delighted to have the presence of Dr. Ken Yook, Finance Chair, Dr. Kwang Soo Cheong, Assistant Professor of Finance and Dr. Patrick Madsen, Director of the Professional Career Services.

Quick Stats

Since the Club's inception in May 2006 with 44 members, membership has grown by over 100 percent. Today we have 108 members; 84% are current students and 16% are alumni.

Our members are either students or alumni in the following programs: 52% MBA, 40% MSF or MS and 6% Certificates.

Our members represent all the Carey campuses, with 43% having attended classes at multiple campuses, 32% only the DC campus, 11% only Columbia, 8% only Baltimore or Homewood, and 6% only the Montgomery County campus.

Of the members who are current students, 47% are part-time and 19% are full time (the remainder didn't indicate).

Wall Street Prep Classes a Success

In partnership with Professional Career Services, two

Wall Street Prep (WSP) Classes were brought to the DC campus. The first class was LBO Modeling on Feb 24th and the second was M&A Modeling on March 24th.

The classes had 41 and 39 attendees respectively, the vast majority of them Club members.

Each class cost \$149 or \$259 for both, a 15% discount. Included with the registration fees were live training, MS Excel model templates and 3-month post-seminar online training access. Club members that were also registered with Professional Career Services' PCS were eligible for a 10% discount. Lunch was provided by the Career Center.

WSP classes are 1-day seminars led by former investment bankers with applied expertise in financial and valuation modeling methodologies. They go to the heart of the Club's mission, which is to bridge the gap between academics and the real world and to equip students with the practical financial skill set required to excel on the job.

For more details on each seminar, please visit our website <http://web.jhu.edu/financeclub>. For information about WSP, please visit http://wallstreetprep.com/training_jhu.html

Changing of the Guard

Our first faculty advisor, Dr. Celso Brunetti, has accepted another assignment with the Carey Business School and will be reducing his involvement with the Club. Succeeding him as faculty advisor is Dr. Mike McMillan.

Dr. Brunetti is the father of the Business Finance Club, having worked for three years to launch it in May of 2006. He was recently interviewed and featured on the School's publication BusinessMatters.

We look forward to working with Dr. McMillan, and express our appreciation and gratitude to Dr. Brunetti for providing the inspiration and impetus to establish the JHU Carey Business School Finance Club, and for his guidance during its first year of existence.

To learn more about Dr. McMillan please visit <http://web.jhu.edu/financeclub/officers.html#McMillan>

Advisory Council

The Club is moving forward with the formation of an Advisory Council (AC). More detailed information about the AC and its members will follow in subsequent newsletters. The AC members will provide industry representation from both the private and public sectors of finance including, but not limited to, investment management, risk management, corporate financial management, government finance, and international financial management.

The AC will provide guidance to the Club in several areas, including what qualities industry is seeking when hiring Business School graduates; what industry needs from finance professionals in general; what kinds of positions industry sees as challenging to fill; what developments in industry they foresee that are going to either change or ratify the kind of skills Club members need to have in the marketplace. We will also look to the AC to identify innovative developments in industry, products, services and careers that people may not know about that show promise for growth, areas of business research that academia should be exploring, and initiatives that the Club can sponsor that will leverage our members standing in the employment market.

Fall Events

The Club is developing an ambitious calendar of events for the fall. We plan to have Industry Networking events, a Financial Lecture in November, a CFA Open House in October, WSP classes and more.

The calendar will be announced later in the summer. Stay tuned!

Elections

The term of Officers is one year. The 1st year term is expiring and elections will be conducted on-line from July 3rd to July 17th. Keep an eye on your e-mail inbox for instructions on how to vote.

Currently we have one candidate for the president's position. You can learn more about this candidate by visiting http://cms.web.jhu.edu/bin/a/f/Candidacy_2007.pdf

Volunteers Needed

In order to put together the ambitious plans for the fall, the Club urgently needs volunteers. The Club is recruiting members to fill some open positions in the Executive Committee. The positions are: Secretary, Webmaster and Event Director.

The Secretary is responsible for maintaining records and correspondence, membership, meeting agendas and minutes. The Event Director organizes events put together for the members. The Webmaster maintains the website and handles the Club's e-mails.

Besides the positions listed above, the Club needs committee members to organize specific events. If you are interested in a position or need more information, please contact any Club Officer or send an e-mail to financeclub@jhu.edu.

Did You Know...

...the story behind the statue of the charging bull in Bowling Green Park near Wall Street?

Arturo Di Modica created the sculpture of the famous charging bull we see on Wall Street today following the 1987 stock market crash. He personally financed the work and simply left it in front of the NYSE as a gift to the people of New York. The city later moved it to its present location. The charging bull is bronze and weights a whopping 7,000 pounds! The bull symbolizes "aggressive financial optimism".