Johns Hopkins University Public Interest Investment Advisory Committee (PIIAC)

Meeting Minutes

January 27, 2015
9:00am-10:00am
President’s Conference Room, 270 Garland Hall

Present: Jon Faust, Committee Chair; Kristin Blanchfield; Stephanie Erev; Francois Furstenberg; Cynthia Jin; Yadel Okorie; Jane Schlegel; Paul Pineau; Provost Robert C. Lieberman; Senior Vice President for Finance and Administration Daniel G. Ennis. Not present: Federico Bandi; Ben Hobbs; Jeffrey Kahn; Ellen Mackenzie; Jenny Park; Peter Provonost.

Call to Order and Introductions
The meeting was called to order at 9:00am by Dr. Jon Faust, Committee Chair. The members proceeded to introduce themselves.

Presentation
The Provost and Senior Vice President for Academic Affairs, Robert C. Lieberman, and the Senior Vice President for Finance and Administration, Daniel G. Ennis, explained some of the history and background of the Committee and delivered the Committee’s charge. Dr. Lieberman and Mr. Ennis then left the meeting.

Presentation
Paul Pineau briefly provided the Committee some further context of the Committee’s history, and some general information about past and present divestment movements. He also discussed the plan for posting relevant documents to a shared drive available to all Committee members. Dr. Faust walked the Committee through his suggested plan for the coming months, including the need to develop and publish guidelines for proposals before beginning to accept and review proposals. Paul Pineau suggested a timeline in which guidelines would be developed and published, and when the Committee could begin to accept proposals. It was agreed that the next meeting should be scheduled for late February.

Question and Answer Period
Several Committee members asked questions about process and timeline, including whether there was any specific expectation about when or how quickly certain proposals would be considered. Dr. Faust explained that the Committee would take whatever time it needed to acquire necessary information and engage in considered deliberations. Other questions included whether old Committee or Board minutes could be posted on the shared drive, and whether the Committee would make note of Global Divestment Day in February.
Review of draft website
Dr. Faust briefly walked the Committee through a draft website for the Committee, which at this time had little more than a membership list and basic explanation of the group. The group unanimously approved publishing the website in that form.

Adjournment
There being no further business, the meeting was adjourned at 10:00am.